

20150326 Finance Committee

Attendees: ALLARD, CHEN, DIAZ (minute taker), HODGSON (chair), KHAN

1. Call to Order 5:33 PM

2. Approval of Agenda

Motion to approve agenda, CHEN/ALLARD 5-0-0

3. Approval of minutes

Motion to approve January 29 and March 3 Minutes, 4-0-1

4. Chair's business

5. Old business

5a. Access Fund Updates

Bursary Policy Changes

HODGSON presents 'Guidelines for the Administration of the Supplementary Bursary Program'. It remains to be seen whether the decision review mechanism will adequately replace the appeal process we used to have. Summary of changes:

- Supplementary bursaries can be used for non-degree and certificate programs for full time students
- Students who are concurrently enrolled in other institutions that apply to a degree at UofA will have costs associated with these courses considered. Previously students who were registered at another institution taking courses at the UofA would have also had their costs considered but that has been removed
- Less specific documentation required from international students, but clause about additional documentation added
- Computer costs shifted from \$500 per bursary to \$500 per application year
- Added general references to appropriate provincial and federal regulations where appropriate

Bylaw changes

This transition necessitates su bylaw change.

ALLARD/KHAN motion to, on the recommendation of finance committee, approve the Access Fund Bylaw according to the attached first principles. 5-0-0

First Principles for Access Fund Bylaw

The Students' Union is no longer in direct control of the policy surrounding the Access Fund.

The Students' Union shall retain the ability to use a portion of the Access Fund for administrative costs.

6. New business

6a. Golden Bears and Panda Legacy Fund Disbursement

HODGSON explains GBPLF, and disbursement procedure.

CHEN/KHAN motion to approve the Golden Bears and Panda Legacy Fund disbursement based on the presented materials. 5-0-0

7. Confirmation is next meeting date

Thursday, April 2nd, 4PM

8. Adjournment

Unanimous vote at 6:07pm